ETF-1403F-001318

PaineWebber Confirmation

PAGE 1 OF 1

Account Number HM 01206 Your Financial Advisor EMERY FINANCIAL GROUP

\$300.00

713-957-7000

HM 01206 0 0004S

JEFFREY K SKILLING 1912 NORTH BLVD TX 77098-5418 HOUSTON

Madhadlladaladaladaladallaladladaldad

We confirm the following transaction Payment datel Settlement date Date processed Trade date Trade activity 02/26/2001 02/21/2001 02/21/2001 SOLD Price III Reference Quantity Description \$376,437.44

75.35

\$376,750.00

5,000 UNSOLICITED **RULE 144**

ENRON CORP

PAINEWEBBER INCORPORATED

109 NORTH POST OAK LANE

HOUSTON, TX 77024

D041005711

SUITE 150

Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP

CUSTP NO. 293561106 SYMBOL ENE Location of Execution: 01 Capacity: Total: 2012年5,000年12日本 1812年11日 1712日 171

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please Indicate your account number on your check or correspondence. Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC.

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)

EXH008-00548